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National Association of Chapter 13 Trustees Responds to the Consumer Bankruptcy Reform Act of 2020

Columbia, SC -- (December 10) – The National Association of Chapter 13 Trustees (NACTT) and its members are reviewing the Consumer Bankruptcy Reform Act of 2020 introduced by Senator Elizabeth Warren and House Judiciary Chair Jerrold Nadler.

For more than 40 years, Chapter 13 Trustees have served as a conduit between the judiciary, debtors and creditors; and have successfully negotiated relief and restructuring of debts for millions of Americans while contributing to the economic health of the country.

“The NACTT and its member Trustees are and have always been available to Congressional members interested in learning first-hand about how the Chapter 13 has benefitted our country, said Linda Gore, NACTT President and Chapter 13 Trustee for the Eastern Division of the Northern District of Alabama. “We would welcome the opportunity to provide input in any changes to the personal bankruptcy system.”

Members of the NACTT are committed to the American public and have diligently worked with creditors to keep families in their homes throughout the pandemic of 2020. Over the past five years, more than 1,361,722 debtors have chosen to utilize the Chapter 13 bankruptcy system to restructure debt while retaining possession of homes and automobiles to ease the burden of families during difficult financial periods.

About the NACTT

Founded in 1965, the National Association of Chapter 13 Trustees is a membership association comprised of more than 1,000 trustees, attorneys, certified public accountants, and other individuals interested in the insolvency related issues. The association is dedicated to the highest standards of education related to Chapter 13 bankruptcy. For additional information visit <http://www.nactt.com>.

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