



Scott Waterman, Chapter 13 Trustee, Appointed to DOE Negotiated Rulemaking Student Loan Debt Relief Committee

Columbia, SC (October 26, 2023) – The National Association of Chapter 13 Trustees (NACTT) is pleased to announce that Scott Waterman, Chapter 13 Trustee for the Eastern District of Pennsylvania, has been chosen to serve as an alternate non-federal negotiator with US Department of Education (DOE) [2023 Negotiated Rulemaking Student Loan Debt Relief Committee](#).

The committee is comprised of representatives from 14 affected constituency groups who serve as negotiators to provide input on student loan policy considerations and questions, as well as identify any new proposals made by the DOE. The committee is scheduled to meet through December 2023.

“Paying down non-dischargeable student loan debt is one of the biggest challenges affecting over 28 million American student loan borrowers,” said Waterman. “I look forward working with the Department of Education to find practical solutions to help ease the payment burden so many Americans face.”

Waterman serves as the chair of the NACTT’s Student Loan Committee, providing the association with the latest information on the rapidly changing student loan landscape. In 2019, he worked with the support of the DOE to create the Student Loan Management Program for the US Bankruptcy Court for his district. The program provides a streamlined process for bankruptcy debtors to apply for and enroll in income driven repayment plans while in bankruptcy.

“The NACTT is pleased that Scott Waterman will be representing our association and the viewpoint of Chapter 13 trustees with the DOE. Everyday nearly 200 trustees across the country work with those who face financial difficulties and help them find a path to regain their financial security,” said Krispen Carroll, NACTT President and Chapter 13 Trustee in Detroit.

During the initial October meeting, the Student Loan Relief Committee discussed a [debt relief issue paper](#) which outlined the first set of policy considerations to create a path to debt relief for student loan borrowers in need. The public has an opportunity to provide comments at the conclusion of each meeting and will have an opportunity to submit written comments on the draft rules when they are published next year.

ABOUT NACTT

Founded in 1965, the National Association of Chapter 13 Trustees is a membership association comprised of more than 1,000 trustees, attorneys, certified public accountants, and others interested in insolvency related issues. The association is dedicated to the highest standards of education related to Chapter 13 bankruptcy. For additional information visit <http://www.nactt.com>.